

(I Begin) in the Name of Allah, Most Gracious, Most Merciful

ZAKAT FORM 1427 AH



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When to Give Zakat

Zakat is due one Hijri year from the day your assets reach the Nisab (minimum amount). In other words, your asset should be above the Nisab for 12 consecutive lunar months before Zakat is due. Most Muslims pay Zakat during the month of Ramadan.

Where to Send Zakat

According to Qur'an, only eight categories of people are eligible to receive Zakat. They are

1. Poor Muslims (Fuqara) someone who has no income
2. Needy Muslims (Masakin) whose income is below the minimum need
3. Muslims in debt (Gharimeen)
4. Sympathizers (New Muslims)
5. Slaves (Riqab)
6. Zakat worker
7. Travelers (Ibn as Sabeel) who are in need
8. Anything for the love of Allah (Fee Sabeelillah)

Most Muslims delegate their Zakat payment to local Masjid and Islamic organizations who distribute for them.

Line Instructions for Zakat Form

Zakat form assumes that the due date for Zakat is 1st of Ramadan 1427 AH. The value of gold and silver is as of September 22, 2006 as market was closed on September 24, 2006 the starting date of Ramadan in North America. Enter the value of the assets as of 1st of Ramadan.

CASH

Most scholars agrees that Nisab for cash is 3 Oz. of gold. You could instead use 21 Oz. of silver to further help the needy.

Line 1: Enter the balance in your checking account.

Line 2: Enter the balance in your saving account. Islam prohibits interest bearing saving accounts.

Line 3: Enter the amount of cash not kept in the bank.

Line 4: Enter the amount kept in retirement accounts.

Line 5: This line adds your cash assets.

Line 6: If the amount in line 5 is above the Nisab, then Zakat will be 2.5% of the amount. Otherwise there will be no Zakat on cash.

GOLD

Line 7: Enter the value of men and women gold jewelry. Some scholars believes that there is no Zakat on women gold jewelry. Enter the value according to your school of thought.

Line 8: Enter the value of investments in gold.

Line 9: Enter the value of utensils, tools etc in gold.

Line 10: This line adds the value of your assets in gold.

Line 11: If the amount in line 10 is above the Nisab, then Zakat will be 2.5% of the amount. Otherwise there will be no Zakat on gold.

SILVER

Line 12: Enter the value of men and women silver jewelry.

Line 13: Enter the value of investments in silver.

Line 14: Enter the value of utensils, tools etc in silver.

Line 15: This line adds the value of your assets in silver.

Line 16: If the amount in line 15 is above the Nisab, then Zakat will be 2.5% of the amount. Otherwise there will be no Zakat on Silver.